

## New Appointments At Maybank Kim Eng

*April 23, 2012*

Maybank Kim Eng has announced two key appointments to its regional management team: Mr. Giles Ong joins as Head, Investment Banking and Advisory; while Mr. Prasenjit Kumar Basu (PK Basu) as Regional Head, Research and Economics. These appointments represent a further step in the organisation's strategy in becoming a leading regional financial powerhouse by 2015.

Tengku Dato' Zafrul Tengku Abdul Aziz, Group Chief Executive of Maybank Kim Eng says, "I am proud and excited to lead this team of world-class leaders who have years of experience behind them. With these new appointments, we are now ably supported in our endeavour to build and enhance our business operations as well as to achieve our vision of becoming a regional financial powerhouse."

### **Mr. Giles Ong**

#### **Head, Investment Banking and Advisory**

Mr. Ong will develop and oversee strategies and plans aimed at building Maybank Kim Eng's global investment banking and advisory business. These businesses include corporate finance, debt markets, equity capital markets and strategic advisory.

Mr. Ong says, "I am excited about the opportunity to work with the Maybank Kim Eng regional management team and to help develop organization into a regional financial powerhouse by 2015."

Prior to joining Maybank Kim Eng, Mr. Ong was with Citigroup Global Markets Singapore from 2004 to 2011 and was appointed Managing Director, Head of South East Asia Mergers & Acquisition in 2007. Before joining Citigroup in 2004, he worked for Merrill Lynch and Morgan Stanley, where he primarily focused on cross-border mergers and acquisitions out of their Singapore offices. Mr. Ong has a Bachelor of Science (Economics) from London School of Economics and Political Science. He subsequently received his Masters in Business Administration from Massachusetts Institute of Technology.

### **Mr. PK Basu**

#### **Regional Head, Research and Economics**

Mr. Basu will oversee the regional research and economics function for Maybank Kim Eng and will be responsible for leading research teams in providing high-quality research.

Mr. Basu says, "Maybank Kim Eng is already one of the top-ranked local brokers in many of the Asia markets it operates in, with a leading retail distribution network. I look forward to further enhancing the existing quality and breadth of our research, and bringing it to the attention of institutional and retail investors around the world."

Previously, he was the Managing Director and Chief Economist, Asia (ex-Japan) at Daiwa Capital Markets, based in Singapore. Before joining Daiwa in May 2007, he was Chief Economist at Khazanah Nasional Berhad (Malaysia's sovereign wealth fund and a government-linked investment company). Prior to that, he was Chief Economist (SE Asia & India) at Credit Suisse First Boston, and was ranked among the top-3 Asian economists in The Asset poll of fixed-income fund managers in 2001 and 2002, and among the top-5 Asian economists in the Asiamoney equity poll in 2001. He previously worked as an Asian economist at Wharton Econometrics (in Philadelphia) and UBS Securities (in Singapore).

## About Maybank

The Maybank Group is Malaysia's regional financial services leader with an international network of over 2,200 offices in 17 countries namely Malaysia, Singapore, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Thailand, Papua New Guinea, Hong Kong SAR, People's Republic of China, Bahrain, Uzbekistan, Pakistan, India, Saudi Arabia, Great Britain and the United States of America. The Group offers an extensive range of products and services, which includes commercial banking, investment banking, Islamic banking, stock broking, insurance and takaful and asset management. It has over 45,000 employees serving more than 22 million customers worldwide.

## About Maybank Kim Eng

Maybank Kim Eng is a leading investment broking and securities group in Asia. It has an international presence, with an extensive network of offices in Malaysia, Singapore, Hong Kong, Thailand, Indonesia, Philippines, India, Saudi Arabia, Vietnam, London and New York. Through its various subsidiaries, Maybank Kim Eng offers a host of financial services such as corporate finance, investment banking, debt markets, equity capital markets, derivatives, venture capital and private equity, retail and institutional securities broking, research, and asset management services.

A leader in many of the Asian markets that it operates in, Maybank Kim Eng has won numerous prestigious awards in the markets that it serves.

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